Special Report

The 100 largest U.S. multinationals

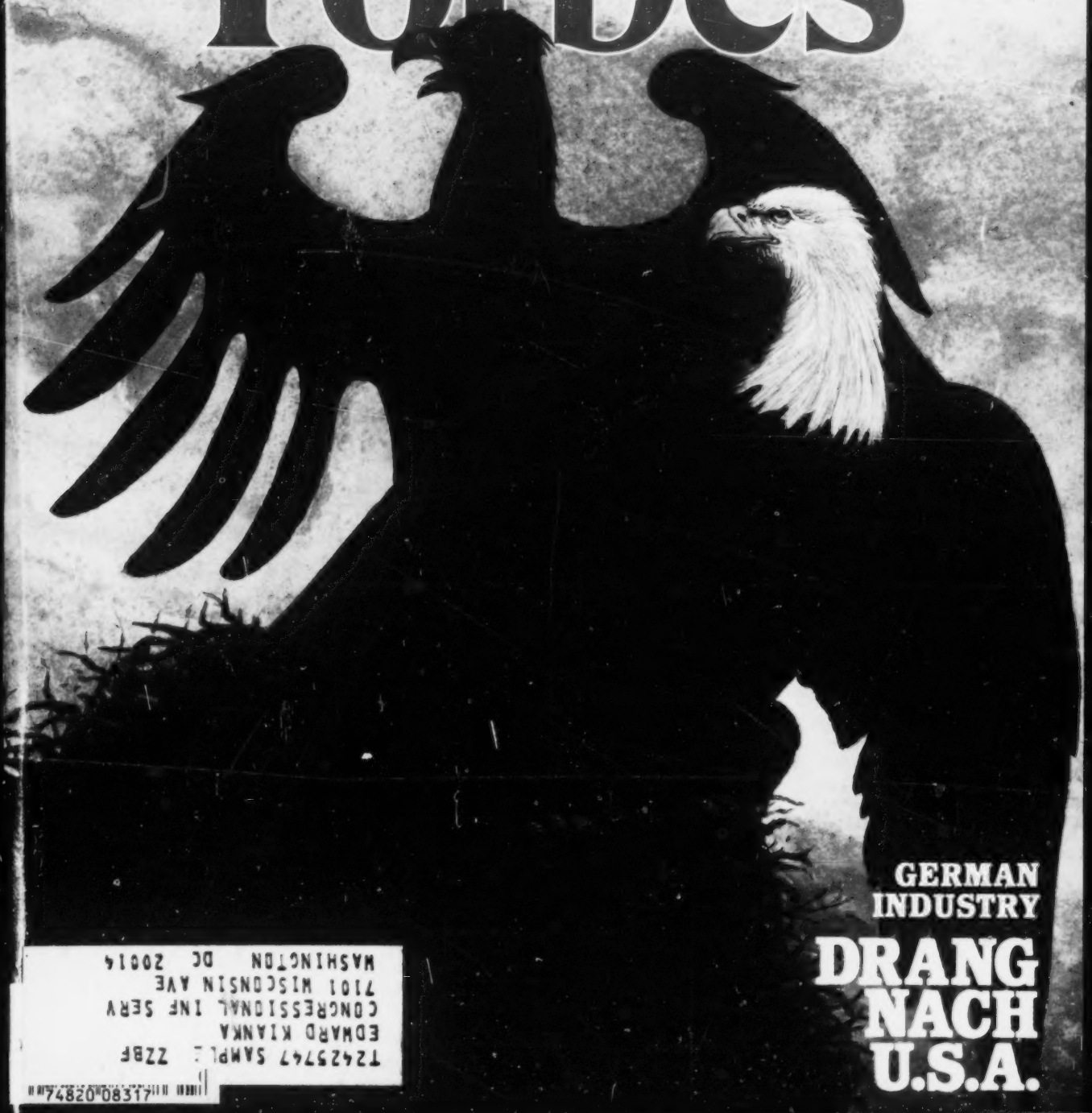
The 100 largest foreign investors

The 100 largest foreign companies

JULY 7, 1980

TWO DOLLARS

Forbes



GERMAN INDUSTRY

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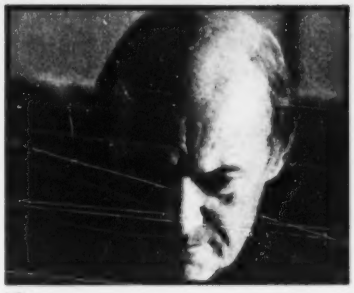
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New targets and familiar faces

This year's roundup of the 100 largest foreign investors in the U.S. has a new leader, Anglo American Corp. of South Africa. It beat out Royal Dutch/Shell by controlling about $19.2 billion in sales primarily through its stake in booming Engelhard Minerals & Chemicals. Also new to the top 100 list are 12 banking and finance and insurance companies, the largest being Hongkong & Shanghai Banking Corp., which owns 41% of $1.4 billion (revenues) Marine Midland Banks. Another newcomer is 18th-ranked Volkswagenwerk of West Germany, which last year manufactured some $1.1 billion worth of cars in the U.S.

Among the most popular acquisition targets of foreign buyers in 1979 were companies in food-related businesses. Delhaize-Le Lion of Belgium, which already controls supermarketer Food Town Stores, bought another chain, $436 million Alterman Foods. The Netherlands' Ahold acquired a retailer as well, $547 million Bi-Lo. But it was corporations from the U.K. that led the way. Dalgety and Northern Foods bought distribution, processing and meatpacking concerns whose total volume was around $1.5 billion. Imperial Group now owns the $578 million Howard Johnson restaurant chain. Conglomerate Grand Metropolitan Ltd., which is into everything from hotels to dairy products, recently acquired the nearly $1 billion Liggett Group, whose interests range from liquor to pet food.

The 100 largest foreign investments in the U.S.

Foreign investor	Country	U.S. company	% owned	Industries	Revenues (millions)	Net income (millions)	Assets (millions)
1. Anglo American Corp of So Africa Ltd[1]	So Africa	Engelhard Min & Chem[1]	29[3]	industrial materials	$18,080	$ 349.7	$ 5,800
		Inspiration Consol Copper	50[3]	copper	137	7.4	163
		Terra Chemicals Intl[1]	51[3]	fertilizer	254	2.7	138
		AMCON Group	100[3]	mining exploration, steel, scrap	463	–5.3	283
		ARC America Corp	100[3]	construction materials	186	NA	106
		SKYTOP Brewster Rig	100[3]	oil rig mfg	60[2]	–3.0[2]	73[2]
		King Oil Tools	100[3]	oilfield equip	5[2]	1.2[2]	5[2]
		Mechanical Seal & Serv	100[3]	oilfield equip	3[2]	0.5[2]	2[2]
					19,188		
2. Royal Dutch/ Shell Group[1]	Netherlands UK	Shell Oil[1]	69	oil	14,431	1,126.0	16,127
		Scallop Holding	100	oil, coal	2,028	NA	239
					16,459		
3. British Petroleum Ltd[1]	UK	Standard Oil Ohio	53	energy	7,916	1,186.1	9,209
4. Tengelmann Group	Germany	Great A&P Tea[1]	47	supermarkets	6,684	–3.8	1,230
5. Friedrich Flick Group	Germany	WR Grace[1]	27	chemicals, consumer products	5,267	222.6	3,729
		US Filter[1]	35	pollution control, chem	612	22.5	820
					5,879		
6. B.A.T Industries Ltd[1]	UK	BATUS	100	paper, retailing, tobacco	4,200[2]	NA	NA
		Germaine Monteil	NA	cosmetics			
7. Générale Occidentale SA	France	Grand Union	100[3]	supermarkets	3,100	30.7	707
		J Weingarten	100[3]	supermarkets	566	1.4	105
					3,666		
8. Beneficiaries of US Philips Trust	Netherlands	North American Philips[1]	62[3]	electronics	2,409	81.7	1,290
9. Nestlé SA	Switzerland	Nestlé Co	100	food	1,400[2]	NA	NA
		Libby, McNeill & Libby	100	food	1,000[2]	NA	NA
		Stouffer Corp	100	food, restaurants			
		Alcon Laboratories	100	pharmaceuticals			
		Beech-Nut Corp	100	baby foods			
					2,400		
10. Unilever NV[1]	Netherlands	Lever Brothers	100	consumer goods	952	– 6.8	412
		Thomas J Lipton	100	food	698	38.5	407
		Natl Starch & Chemical	100	chemicals, starch	475	32.0	342
					2,125		

[1]Publicly traded in U.S. [2]Estimate. [3]Indirect ownership. [4]Under formation. [5]Includes results of Tappan for full year. [6]1978 sales. [7]Nine months. [8]Includes results of American credit for full year. NA: Not available.

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Foreign investor	Country	U.S. company	% owned	Industries	Revenues (millions)	Net income (millions)	Assets (millions)
11. Bayer AG[1]	Germany	Mobay Chemical	100	chemicals	$ 955	$58.0	$ 917
		Miles Laboratories	100	health care	595	2.0	561
		Cutter Laboratories	100	health care	304	6.0	321
					1,854		
12. Schlumberger NV[1]	Netherlands Antilles	Schlumberger Technology	100	oilfield services	1,110[2]	NA	1,380[2]
		Fairchild Camera	100	semiconductor	670[2]	NA	
					1,780[2]		
13. Pechiney Ugine Kuhlmann	France	Pechiney Ugine Kuhlmann Corp	100	aluminum, trading, engine parts	1,769	96.4	772
14. Canadian Pacific Ltd[1]	Canada	Soo Line Railroad[1]	56	railroad	299	27.6	448
		Canadian Pacific Enterprises (US Operations)	100	steel products	1,315	NA	NA
					1,614		
15. Imperial Chemical Industries Ltd[1]	UK	ICI Americas	100	chemicals	708	NA	NA
		Fiber Industries	38	man-made fibers	881	NA	506
					1,589		
16. Petrofina SA	Belgium	American Petrofina Inc[1]	69	petroleum	1,587	83.2	1,080
17. Inco Ltd[1]	Canada	Inco ElectroEnergy	100	batteries, elec motors	842	NA	659
		International Nickel	100	primary metals	386	NA	82
		Huntington Alloys	100	metal products	267	NA	406
		Other Companies	100	various	38	NA	50
					1,533		
18. Volkswagenwerk AG[1]	Germany	Volkswagen of America	100	auto, auto parts, real estate	1,100[2]	NA	1,000[2]
		Triumph-Adler	100[3]	business machines, information systems	420[2]	13.0[2]	NA
					1,520[2]		
19. Thyssen AG[1]	Germany	Budd	100	automotive parts	1,519	NA	NA
20. BASF AG[1]	Germany	BASF Wyandotte	100	chemicals	1,103	9.7	801
		Badische Corp	100	chemicals	398	15.5	283
					1,501		
21. George Weston Ltd	Canada	National Tea	84[3]	supermarkets	1,046	8.0	251
		Applebaum's Food Mkts	100[3]	supermarkets			
		Peter J Schmitt	100[3]	wholesale food	317	NA	NA
		Interbake Foods	100[3]	biscuits	NA	NA	NA
		Stroehmann Brothers	100[3]	bakery	119	NA	NA
					1,482		
22. Hongkong & Shanghai Banking Corp[1]	Hong Kong	Marine Midland Banks[1]	41	banking	1,412	39.8	15,728
23. Seagram Co Ltd[1]	Canada	Joseph E Seagram & Sons	100	liquors, wines, oil, gas	1,375	118.0	1,934
24. Ciba-Geigy Ltd	Switzerland	Ciba-Geigy	100	chemicals, drugs, consumer goods	1,300[2]	NA	1,200[2]
25. Alusuisse	Switzerland	Consolidated Aluminum	60	aluminum	825	4.1	515
		Maremont Corp	100	automotive parts	400[2]	NA	NA
					1,225[2]		
26. Dalgety Ltd	UK	Dalgety Foods	100	food processing			
		Martin-Brower Co	100	food distribution			
		Pig Improvement Co	100	pig breeding	1,200[2]	NA	200[2]
		Modern Maid Food	100	food processing			
27. Hoechst AG[1]	Germany	American Hoechst	100	chemicals	1,174	30.0	1,061
28. Alcan Aluminium Ltd[1]	Canada	Alcan Aluminum Corp	100	aluminum	1,135	48.0	475
29. Hanson Trust Ltd[1]	UK	Hygrade Food Products	100	meat processing	582	10.8	NA
		Carisbrook Industries	100	specialty textiles	154	10.4	NA
		American Farm Products	100	fishing, agric prod	54	12.3	NA
		Interstate United	100	food service mgmt	332	11.0	NA
					1,122		
30. Genstar[1]	Canada	Flintkote	100	building materials	869	45.3	607
		Fincl Services (7 cos)	100	financial services	26[2]	13.7[2]	162[2]
		Hsg & Land Dev (10 cos)	100	housing & land dev	210[2]	10.0[2]	340[2]
					1,105		
31. Canada Development Corp	Canada	Texasgulf[1]	34	mining, chemicals	789	136.9	1,648
		Polysar	100	resins, latex	285	NA	NA
					1,074		
32. Royal Ins Co Ltd	UK	Royal Group	100	insurance	1,022	52.3	1,861
33. Akzo NV	Netherlands	Akzona[1]	66	chemicals, fibers	1,012	25.6	818
34. Moore Corp Ltd[1]	Canada	Moore Business Forms	100	business forms	982	NA	NA
		FN Burt	100	packaging			

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35. Hugo Mann	Germany	Fed-Mart[1]	88	department stores	$975	$–11.1	$321
36. Grand Metropolitan[1]	UK	Liggett Group	89	tobacco, liquor	946	53.9	750
37. Rhône-Poulenc SA	France	Morton-Norwich Products[1]	21	salt, food, chemicals	732	46.1	587
		Rhône-Poulenc Inc	100	chemicals, photo-typesetting	184	NA	139
					916		
37. Saint-Gobain-Pont-à-Mousson[1]	France	CertainTeed[1]	55	building supplies	916	22.2	720
39. BOC International[1]	UK	Airco	100	industrial gases	911	67.6	879
40. Massey-Ferguson Ltd[1]	Canada	Massey-Ferguson Inc	100	machinery	901	NA	701
41. Cie Française des Pétroles	France	Total Petroleum	100[3]	oil	888	21.0	433[2]
42. Mitsui & Co Ltd[1]	Japan	Alumax	45	aluminum	873	97.0	894
43. Delhaize-Le Lion SA	Belgium	Food Town Stores[1]	52	supermarkets	416	13.2	86
		Alterman Foods	100	supermarkets	436	4.2	89
					852		
44. F Hoffmann-La Roche	Switzerland	Hoffman-La Roche Inc	100	chemicals	850[2]	NA	NA
45. Bowater Corp Ltd[1]	UK	Bowater North America	100	pulp & paper	813	NA	NA
46. Telefonaktiebolaget LM Ericsson	Sweden	Anaconda-Ericsson[4]	50	telecommunication equip	800[2]	NA	NA
47. Bell Canada[1]	Canada	Intersil[1]	22	semiconductors	139	10.3	83
		Northern Telecom Sys / Northern Telecom Inc	100[3]	telecommunications	640	NA	NA
					779		
48. Matsushita Electric Industrial Co Ltd[1]	Japan	Matsushita Electric Corp of America	100	electric, electronics	750[2]	NA	NA
48. Sony Corp[1]	Japan	Sony Corp of America	100	consumer electronics	750[2]	NA	500[2]
50. Siemens AG[1]	Germany	Siemens Corp	100	medical equip, electronics, cable, semiconductors	520[2]	NA	NA
		Advanced Micro Devices[1]	20	semiconductors	226	23.3	165
					746		
51. Thyssen-Bornemisza NV	Netherlands	Indian Head	100	diversified mfr	720[2]	NA	NA
52. Davy Corp Ltd	UK	Davy Inc	100	hvy constr & engineering	700	NA	220
53. Fiat SpA[1]	Italy	Fiat-Allis	80	construction equip	410	–37.8	258
		Bentley Laboratories[1]	39	medical devices	42	3.3	37
		Hesston[1]	50	agricultural equip	229	5.9	154
					681		
54. AB Electrolux	Sweden	Dometic Inc	100	appliances	675[2,5]	12.6	417
55. Husky Oil Ltd[1]	Canada	Husky Oil Co	100	petroleum	667	18.4	527
		Gate City Steel	100	steel			
		Husky Industries	90	charcoal			
56. General Accident Fire & Life Ltd	Scotland	General Accident Fire & Life / Potomac Insurance / Penn General Insurance / Camden Fire Insurance	100	insurance	653	85.0	1,408
57. Thomas Tilling Ltd	UK	Thomas Tilling	100	energy, medical supplies, electrical prod, other	651	29.0	422
58. 6 European Banks	6 countries	European Amer Bancorp	100	banking	628	21.0	7,766
59. Babcock Intl Ltd[1]	UK	Babcock International Inc	100	diversified mfr, engineered products	615	46.0	513
60. Hoesch AG	Germany	Envirotech[1]	26	pollution control	557	6.8	350
Hoogovens	Netherlands	Beckley Coal Mining	25	coal	51	9.3	58
					608		
61. Sandoz Ltd	Switzerland	Sandoz US	100	food, drugs, seeds, chemicals	588	6.7	488
62. Beecham Group Ltd[1]	UK	Beecham Inc	100	drugs, consumer prod	580	NA	500
63. Imperial Group Ltd[1]	UK	Howard Johnson	100	restaurants	578	34.3	486
64. Bank of Tokyo Ltd[1]	Japan	Bank of Tokyo Trust	100	banking	264	13.7	3,367
		California First Bank[1]	74	banking	311	20.2	3,265
					575		

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65. Northern Foods Ltd	UK	Bluebird	100	meatpacker	$573	$9.1	$ 97
66. Ivaco Ltd	Canada	Laclede Steel[1]	20	steel	235	–0.1	139
		Atlantic Steel	100	steel			
		Natl Wire Products	60	steel	335	NA	NA
		NY Wire Mills	100	steel			
		Niagara Lockport Inds	100	steel, machinery belts			
					570		
67. Standard Chartered Bank Group	UK	Union Bank	100	banking	567	34.1	6,563
68. Noranda Mines Ltd	Canada	Noranda Aluminum	100	aluminum			
		Norandex	100	aluminum fabricating	558	28.2	451
		Norandal	100	aluminum fabricating			
		Fraser Paper	65	paper mfr			
69. Agache-Willot Group	France	Korvettes	100	retailing	550	NA	NA
70. Ahold NV[1]	Netherlands	Bi-Lo	100	food retailing	547	6.1	97
71. Franz Haniel & Cie	Germany	Scrivner	100	wholesale/retail foods, dept stores	547	6.4	76
72. United Biscuits Ltd	UK	Keebler	100	baked goods	487	NA	NA
		Specialty Brands	90	spices, seasonings	24	NA	NA
					511		
73. Rio Tinto-Zinc Ltd[1]	UK	US Borax & Chemical	100	chemicals	325[2]	NA	NA
		Indal	100[3]	building products	184	7.7[2]	120
					509		
74. Olsen, Lehmkuhl Families	Norway	Timex	100	watches	500[2]	0.2[2]	NA
75. Imetal	France	Copperweld[1]	66	steel, copper fabrication	493	23.1	313
76. Nationale-Nether-landen NV	Netherlands	Life Insurance Co of Georgia	100	insurance	268	29.1	1,018
		Peerless Insurance	81	insurance	108	8.8	164
		Security Life Insurance	89	insurance	58	6.3	229
		Midwest United Life	86	insurance	27	3.8	209
		Wisconsin Nationa[2][1] Life	100	insurance	29	3.7	127
					490		
77. MacMillan Bloedel Ltd[1]	Canada	MacMillan Bloedel Inc	100	forest products	476	NA	NA
		Atlantic Forest Products	100	forest products	NA	NA	NA
					476		
78. General Electric Ltd[1]	UK	AB Dick	100	office equipment	361[6]	NA	NA
		Alco Power	100	diesel engines	100[2]	NA	NA
					461[2]		
79. Willy Korf Govt of Kuwait	Germany Kuwait	Korf Industries	70[3] 30	steel, technology	457	24.5	374
80. National Westminster Bank Ltd	UK	Natl Bank of N Amer	100	banking	438	17.0	4,849
81. Elf Aquitaine Group	France	Elf Aquitaine Inc	100	chemicals, oil, gas	270	NA	230
		Rilsan	50[3]	heavy chem, engineering, plastics	80	NA	50
		Al-Aquitaine	75[3]	oil, gas, coal	40	NA	130
		Sanofi	100	drugs, animal health	30	NA	NA
					420		
82. Imasco Ltd	Canada	Hardee's Food Systems[1]	47	restaurants	356	11.0	191
		Tinder Box Intl	100	specialty stores	40[2]	NA	NA
		Shoppers Drug Mart	100[3]	specialty stores	17	NA	NA
					413		
83. Financière Crédit Suisse-First Boston	Switzerland	First Boston[1]	24	investment banking	410	17.2	4,891
84. Trade Development Bank Holding	Luxembourg	Republic NY Corp[1]	65	banking	401	31.6	4,408
85. Allianz Versicherungs AG	Germany	Allianz of America Inc	52	insurance	299	NA	NA
		Munich American Reassurance	45	life insurance	12	0.6	32
		Munich American Reinsurance	45	property & casualty	87	2.8	223
					398		
86. L'Air Liquide[1]	France	Liquid Air Corp of NA[1]	79	industrial gases	369	24.7	417
87. AB SKF	Sweden	SKF Industries	96	ball & roller bearings	366[2]	11.0[2]	253[2]

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88. Hawker Siddeley Group Ltd[1]	UK	Onan	37	engines, generators	$209	$9.0	$148
		Lister Diesels	100	engines	15	NA	10
		KW Battery	100[3]	batteries	14	0.4	7
		Corinth Machinery	100[3]	sawmill equipment	12	0.2	6
		FASCO	100	electrical equipment	113	8.6	58
					363		
89. Henkel KGaA	Germany	Henkel Corp	100	specialty chemicals	350[2]	NA	NA
90. Solvay & Cie SA	Belgium	Soltex Polymer	100	chemicals	200[2]	NA	NA
		Salisbury Laboratories	100	animal health	75[2]	NA	NA
		Hedwin	100	plastics processing	30[2]	NA	NA
		Interox America	50	peroxygen chemicals	20[2]	NA	NA
		Kali Pharma	100	drugs	20[2]	NA	NA
					345[2]		
91. COPERSUCAR	Brazil	Hills Bros Coffee	100	coffee	330[2]	NA	NA
92. BBC Brown, Boveri & Cie	Switzerland	BBC Brown, Boveri Co	100	mechanical & electric power equipment	325[2]	NA	NA
93. Dunlop Holdings Ltd[1]	UK	Dunlop Tire & Rubber	100	tires, sports equip	322[2]	NA	NA
94. Fujitsu Ltd[1]	Japan	Amdahl[1]	27	computers	300	17.1	286
94. IFI International SA	Luxembourg	Moog Automotive	100	automotive parts			
		Chicago Rawhide	100	automotive parts	300[2]	NA	NA
		River Cement	40	cement			
94. Portland Zementwerke Heidelberg AG	Germany	Lehigh Portland Cement	100	cement, furniture	150[2]	NA	NA
		Universal Atlas Cement	100	cement	150[2]	NA	NA
					300[2]		
97. Empain-Schneider	France	Ag-Met[1]	34	reclamation metals	134[7]	1.7[7]	176
		Phoenix Steel[1]	56	steel	161	2.0	138
					295		
98. DSM	Netherlands	Nipro	100	chemicals, fertilizers	275[2]	NA	NA
99. Canadian Natl Rwys	Canada	Grand Trunk Corp	100	railroad	267	16.2	415
100. AGO Holding NV	Netherlands	Life Investors[1]	27	insurance	265	16.1	651

And the 25 runners-up

Foreign investor	Country	U.S. company	% owned	Industries	Revenues (millions)	Net income (millions)	Assets (millions)
101. Ghaith Pharaon	Saudi Arabia	Sam P Wallace[1]	65[3]	construction	$257	$ 2.0	$ 81
102. Robert Bosch GmbH	Germany	Robert Bosch	100	electronics	250	NA	245
102. Cadbury Schweppes Ltd[1]	UK	Cadbury Schweppes USA	100	confectionary, food, beverages	250	12.0	NA
102. Gardinier Family	France	Gardinier Big River	100	agricultural chemicals	250[2]	NA	NA
105. Lloyds Bank Group	UK	Lloyds Bank Calif	100	banking	241	15.0	2,473
106. Wellcome Fdtn Ltd	UK	Burroughs Wellcome	100	drugs	238[2]	NA	NA
107. Reed Intl Ltd[1]	UK	Reed Holdings	100	paper, publishing	231	NA	120
108. IngC Olivetti & C SpA	Italy	Olivetti Corp	100	office equipment	228	–9.5	172
109. Cominco Ltd[1]	Canada	Cominco American Inc	100	fertilizers, lead	210	25.0	133
		Hawaiian Western Steel	51	steel	16	1.0	6
					226		
110. Oerlikon-Bührle Holdings AG	Switzerland	Motch & Merryweather	100	machine tools	150[2]	NA	NA
		Contraves Goerz Corp	100	electronics & optical equipment	45[2]	NA	NA
		Balzers	100	vacuum equipment	12[2]	NA	NA
					207		
111. Molson Cos Ltd	Canada	Diversey	100	chemicals	206	NA	NA
112. Holderbank Financière Glarus	Switzerland	Dundee Cement	67	cement	175[2]	NA	175[2]
		Independent Cement	100[3]	cement	30[2]	NA	NA
					205[2]		
113. BrenninkmeyerFamily	Netherlands	Ohrbach's					
		Maurices	100[3]	apparel specialty stores	200[2]	NA	NA
		The Lodge					
113. Coats Patons Ltd[1]	UK	Coats & Clark Inc	100	textiles	200[2]	NA	137
113. Reckitt & Colman Ltd	UK	Reckitt & Colman (NA)	100	food	200[2]	NA	NA
113. Thorn EMI Ltd[1]	UK	Capitol Ind–EMI	100	records	200[2]	NA	NA
117. The Plessey Co Ltd[1]	UK	Plessey North America	100	electronics, metals	199	6.0	138
118. Thomson Newspapers Ltd	Canada	Thomson Newspapers Inc	100	newspapers	198	38.0	288

[1]Publicly traded in U.S. [2]Estimate. [3]Indirect ownership. [4]Under formation. [5]Includes results of Tappan for full year. [6]1978 sales. [7]Nine months. [8]Includes results of American credit for full year. NA: Not available.

And the 25 runners-up

Foreign investor	Country	U.S. company	% owned	Industries	Revenues (millions)	Net income (millions)	Assets (millions)
119. Schering AG	Germany	Sherex Chemical	100	industrial chemicals	$121	NA	$78
		Nepera Chemical	100	basic chemicals	35	NA	33
		Nor-Am Agric Products	100	agro-chemicals	20	NA	18
		Knoll Pharmaceutical	50	pharmaceuticals	12	NA	11
		Berlex Laboratories	100	pharmaceuticals	5	NA	93
					193		
120. Johnson, Matthey & Co Ltd	UK	Johnson Matthey Inc	100	precious metals	170	NA	50
		Meyercord Co	100	decals	20	NA	13
					190		
121. Société Bic[1]	France	BIC Pen[1]	57	pens, lighters, razors	179	$8.8	122
122. BTR Ltd	UK	SW Industries	100	industrial mfg	178	15.0	130
123. Barclays Bank	UK	Barclays American	100	consumer finance	175[2,8]	9.1	908
		Barclays Bank NY	100	banking	NA	NA	598
		Barclays Bank Calif	100	banking	NA	NA	694
					175		
124. Tootal Ltd	UK	American Thread	100	thread	115	2.3	82
		Ups 'N Downs	100	retail clothing	58	0.7	30
					173		
125. Dainippon Ink & Chemicals Inc[4]	Japan	Polychrome	100	printing materials	140	5.6	110
		Khol & Madden Printing Ink	100	printing ink	24	–0.6	10
		DYNARIC	100	box strapping	5	–0.1	2
					169		

[1]Publicly traded in U.S. [2]Estimate. [3]Indirect ownership. [4]Under formation. [5]Includes results of Tappan for full year. [6]1978 sales. [7]Nine months. [8]Includes results of American credit for full year. NA: Not available.

Special Report Spotlight on International Business

The 100 largest foreign companies

The table below is FORBES' first effort to rank the 100 largest foreign companies. Unlike other lists, and consistent with its approach in the FORBES 500 rankings, FORBES has ranked *all* the major overseas corporations according to their revenues in a single table—not only industrial companies but also foreign giants whose interests range from banking and utilities to trading. A few highlights:

- Last year, the top 100 had total sales of $1,186 billion.
- They employed more than 10.3 million persons.
- More than three-fourths of the top 100 are domiciled in just 4 countries: West Germany, France, Japan and the U.K. The rest are divided among another 12 countries.

Three of the first ten, led by top-ranked Royal Dutch/Shell, are energy companies whose total sales in 1979 were $123 billion. But they were far outstripped by the six biggest trading enterprises, all of them Japanese. During the same period the Japanese traders, headed by Mitsubishi Corp., had combined sales of $202 billion.

The 100 largest foreign companies

Company	Fiscal year end	Revenue* (millions)	Net income (millions)	Assets (millions)	Market value of common[†] (millions)	Corporate headquarters	Industry	Employees (thousands)
1. Royal Dutch/Shell Group	Dec	$59,405	$6,473	$59,717	$18,503[1]	UK/Netherlands	energy	163.0
2. Mitsubishi Corp	Mar	46,049	118	18,824	3,123	Tokyo, Japan	wholesaler	13.0
3. Mitsui & Co, Ltd	Mar	39,433	12	20,964	1,332	Tokyo, Japan	wholesaler	13.6
4. British Petroleum Ltd	Dec	38,706	3,439	34,779	11,897	London, UK	energy	113.2
5. C Itoh & Co, Ltd	Mar	34,272	–21	13,614	1,585	Tokyo, Japan	wholesaler	9.8
6. Marubeni Corp	Mar	31,279	–19	14,322	1,144	Osaka, Japan	wholesaler	10.0
7. Sumitomo Corp	Mar	29,436	47	8,637	592	Osaka, Japan	wholesaler	10.0
8. National Iranian Oil Co	Dec	25,000[2]	NA	NA	none[3]	Tehran, Iran	energy	NA
9. Nissho-Iwai Co, Ltd	Mar	21,900	21	8,541	653	Tokyo, Japan	wholesaler	8.5
10. Unilever	Dec	21,744	676	12,389	3,785[1]	Netherlands/UK	consumer goods	309.0
11. VEBA Group	Dec	19,972	239	14,080	2,748	Duesseldorf, Germany	energy	81.4
12. ENI Group	Dec	19,041	89	19,547	none[3]	Lazio, Italy	energy	121.3
13. Fiat Group	Dec	18,121	47	NA	498	Turin, Italy	automotive	360.0
14. TOTAL Group (Française des Pétroles)	Dec	17,296	479	14,279	1,648	Paris, France	energy	43.6
15. P.S.A. Peugeot-Citroën	Dec	17,114	254	12,266	824	Paris, France	automotive	289.8

*Revenue is for the "group" or consolidated except where noted, and excludes excise taxes and duties. †As of Dec. 31, 1979. [1]Combined market value. [2]Estimated. [3]Government, or privately owned, or cooperative. [4]Not fully consolidated. [5]Figures for year ended Dec. 31, 1978. [6]Figure for year ended Mar. 31, 1979. [7]Figure for Sept. 30, 1979. NA: Not available.

General notes: Revenues and net income are converted at an average rate of exchange for the fiscal year; assets are converted at year-end rate of exchange. Figures for 1979 were used for those February and March fiscal-year companies for which 1980 results were not available at press time.

The 100 largest foreign companies

Company	Fiscal year end	Revenue* (millions)	Net income (millions)	Assets (millions)	Market value of common† (millions)	Corporate headquarters	Industry	Employees (thousands)
16. Volkswagen Group	Dec	$16,753	$ 371	$12,508	$2,539	Wolfsburg, Germany	automotive	239.7
17. NV Philips Lamp	Dec	16,568	309	18,447	1,889	Eindhoven, Neth	elec equip	378.6
18. Renault	Dec	16,101	239	11,738	none[3]	Haut-Sen, France	automotive	233.4
19. Siemens Group	Sept	15,065	358	17,012	5,178	Munich, Germany	elec equip	334.0
20. Daimler-Benz AG	Dec	14,931	348	8,024	3,824	Stuttgart, Germany	automotive	174.4
21. Hoechst Group	Dec	14,774	298	12,710	2,654	Frankfurt, Germany	chemicals	182.7
22. Toyota Motor Sales Co	Mar	14,424	119	4,525	1,053	Nagoya, Japan	wholesaler	4.8
23. Bayer Group	Dec	14,186	240	13,775	3,075	Leverkusen, Germany	chemicals	181.0
24. Nestlé	Dec	14,133	491	10,322	4,797	Vevey, Switzerland	food	154.7
25. BASF Group	Dec	14,128	338	10,045	3,142	Ludwigshafen, Ger	chemicals	117.2
26. Petróleos de Venezuela SA	Dec	14,116	2,907	13,092	none[3]	Caracas, Venezuela	energy	33.2
27. Toyota Motor Co, Ltd[4]	June	13,967	509	6,640	5,495	Toyota City, Japan	automotive	45.2
28. Thyssen Group	Sept	13,633	87	9,270	1,229	Duisburg, Germany	steel	155.8
29. Nissan Motor Co, Ltd	Mar	13,179	332	10,028	4,698	Tokyo, Japan	automotive	57.5[4]
30. Elf Aquitaine Group	Dec	13,167	1,398	15,846	5,501	Paris, France	energy	33.3
31. Deutsche Bundesbahn	Dec	12,941	–1,910	NA	none[3]	Frankfurt, Germany	transportation	345.7
32. Hitachi, Ltd	Mar	12,781	482	13,308	2,927	Tokyo, Japan	elec equip	141.1
33. Nippon Steel Corp	Mar	12,531	243	16,440	3,219	Tokyo, Japan	steel	74.1
34. Mitsubishi Heavy Inds, Ltd	Mar	11,941	112	15,464	1,720	Tokyo, Japan	indl machinery	93.8
35. Electricité de France	Dec	11,545	–159	42,025	none[3]	Paris, France	utility	108.7
36. Imperial Chemical Inds Ltd	Dec	11,389	880	12,841	4,523	London, UK	chemicals	148.2
37. Toyo Menka Kaisha, Ltd	Mar	11,083	8	4,868	244	Osaka, Japan	wholesaler	4.6
38. Matsushita Electric Industrial Co, Ltd	Nov	10,965	456	8,595	3,564	Osaka, Japan	elec equip	98.3
39. Kanematsu-Gosho Ltd	Mar	10,935	1	4,754	210	Tokyo, Japan	wholesaler	3.4
40. B.A.T Industries Ltd	Dec	10,387[2]	520	9,007	1,912	London, UK	multicompany	185.0
41. Petroleo Brasileiro SA	Dec	10,279	757	11,033	628	Rio De Janeiro, Brazil	energy	60.7
42. The Electricity Council	Mar	9,889	488	16,779	none[3]	London, UK	utility	159.8
43. Nichimen Co, Ltd	Mar	9,535	1	3,754	216	Osaka, Japan	wholesaler	3.5
44. Tokyo Electric Power Co[4]	Mar	9,059	410	22,950	3,936	Tokyo, Japan	utility	39.7
45. CAMPSA	Dec	8,480	NA	NA	none[3]	Madrid, Spain	energy	10.0
46. Toshiba Corp	Mar	8,455	104	8,614	1,689	Kawasaki, Japan	elec equip	99.0
47. Nippon Oil Co, Ltd	Mar	8,361	41	4,335	4,498	Tokyo, Japan	energy	11.4
48. Saint-Gobain	Dec	8,350	154	8,041	1,053	Paris, France	building products	147.8
49. Cie Générale d'Electricité	Dec	8,310	106	5,885[5]	507	Paris, France	elect equip	169.9
50. Montedison Group	Dec	8,224	–160[2]	9,960[5]	436	Milan, Italy	chemicals	115.0
51. RWE Group	June	8,213	257	11,554	2,516	Essen, Germany	energy	65.4
52. Osterreichische Industrie Verwaltungs AG	Dec	8,139	NA	4,803	none[3]	Vienna, Austria	metals	115.3
53. Petroleos Mexicanos	Dec	8,085	NA	NA	none[3]	Marina Nacional, Mex	energy	95.9
54. Pechiney Ugine Kuhlmann	Dec	7,957	233	8,163	592	Paris, France	metals	91.9
55. Rhône-Poulenc Group	Dec	7,940	186	7,806	763	Paris, France	chemicals	107.0
56. Petrofina SA	Dec	7,824	283	7,225	2,621	Brussels, Belgium	energy	23.0
57. AEG-Telefunken Group	Dec	7,752	–539[4]	5,411[4]	387	Frankfurt, Germany	elec equip	154.3
58. NV Nederlandse Gasunie	Dec	7,377	40	3,051	none[3]	Groningen, Neth	energy	1.6
59. ENEL	Dec	7,295	–1	NA	none[3]	Rome, Italy	utility	114.3
60. Banque Nationale de Paris Group	Dec	7,241	137	98,756	445	Paris, France	banking	48.0
61. Barclays Bank Group	Dec	7,173	739	67,458	2,199	London, UK	banking	110.0
62. Gutehoffnungshütte Group	June	7,137	45[4]	5,180[4]	827	Oberhausen, Germany	industrial equip	84.3
63. Thomson-Brandt Group	Dec	7,052	65	8,107	303	Paris, France	elec equip	126.3
64. SNCF	Dec	7,051	25	NA	none[3]	Paris, France	transportation	260.0
65. Friedrich Krupp Group	Dec	6,983	35	NA	none[3]	Bochum, Germany	steel	85.0
66. Crédit Lyonnais Group	Dec	6,964	90	91,085	397	Paris, France	banking	46.8
67. Canadian Pacific Ltd	Dec	6,957	434	9,419	2,408	Montreal, Canada	transportation	114.4
68. British National Oil Co	Dec	6,884	29	2,639	none[3]	Glasgow, Scotland	energy	1.5
69. Mannesmann Group	Dec	6,820	80	5,248	1,386	Duesseldorf, Germany	industrial equip	105.9
70. Empain-Schneider	Dec	6,649	2	NA	125	Paris, France	industrial equip	127.0

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The 100 largest foreign companies

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71. Deutsche Bank Group	Dec	$6,634	$225	$91,289	$3,303	Frankfurt, Germany	banking	43.9
72. ESTEL NV	Dec	6,500	–87	5,678	none[3]	Nijmegen, Neth	steel	79.2
73. National Westminster Bank	Dec	6,496	702	64,377	1,825	London, UK	banking	80.3
74. British Steel Corp	Mar	6,384	–601	10,824	none[3]	London, UK	steel	186.0
75. Naamloze Vennootschap DSM	Dec	6,356	44	4,877	none[3]	Heerlen, Neth	chemicals	31.8
76. BL Limited	Dec	6,344	–307	4,988	583	London, UK	automotive	176.8
77. Crédit Agricole	Dec	6,307[4]	388	104,975	none[3]	Paris, France	banking	65.0
78. Ruhrkohle[5]	Dec	6,217	2	5,958	none[3]	Essen, Germany	energy	136.5
79. Idemitsu Kosan Co Ltd	Mar	6,127	–13	5,975	none[3]	Tokyo, Japan	energy	10.1
80. Karstadt Group	Dec	6,050	24	1,363	1,010	Essen, Germany	retailer	85.2
81. Générale Occidentale	Mar	6,000[2]	NA	1,627[6]	205	Paris, France	multicompany	60.0
82. Akzo Group	Dec	5,989	115	4,738	369	Arnhem, Netherlands	chemicals	83.0
83. Dunlop Pirelli Union	Dec	5,981	NA	NA	none[3]	London, UK	automotive	162.1
84. Ciba-Geigy Ltd	Dec	5,949	195	9,827	2,700	Basle, Switzerland	chemicals & drugs	80.2
85. Nippon Kokan K.K.	Mar	5,941	49	11,394	1,307	Tokyo, Japan	steel	36.0
86. Finsider Group[5]	Dec	5,926	–613	12,534	110	Rome, Italy	steel	109.4
87. National Coal Board	Mar	5,804	–38	5,450	none[3]	London, UK	energy	300.0
88. Honda Motor Co, Ltd	Feb	5,783	123	3,576	1,772	Tokyo, Japan	automotive	33.4
89. British Gas Corp	Mar	5,770	335	5,402	none[3]	London, UK	utility	102.9
90. Société Générale Group	Dec	5,600[2]	160[2]	84,914	none[3]	Paris, France	banking	44.0
91. Volvo Group	Dec	5,475	97	4,993	368	Gothenburg, Sweden	automotive	65.1
92. KF Konsum Coop Group	Dec	5,348	26	2,807	none[3]	Stockholm, Sweden	cooperative	72.2
93. Rio Tinto-Zinc Corp Ltd	Dec	5,339	248	7,091	1,824	London, UK	metals	57.3
94. Michelin Group	Dec	5,336	134	6,073[5]	869	Clermont-Ferrand, Fr	automotive	120.0
95. Kansai Electric Power Co[4]	Mar	5,322	–82	12,829	2,663	Osaka, Japan	utility	23.7
96. Sumitomo Metal Inds Ltd	Mar	5,314	85	9,055	1,130	Osaka, Japan	steel	29.0[4]
97. Imperial Group Ltd	Oct	5,300[2]	503	4,229	1,183	London, UK	multicompany	101.8
98. BBC Brown Boveri & Cie	Dec	5,292	25[4]	2,403[4]	899	Baden, Switzerland	multicompany	101.4
99. Mitsubishi Electric Corp	Mar	5,057	109	4,710	1,171	Tokyo, Japan	elec equip	59.7
100. SHV Holdings nv	Dec	5,047	54	1,810	564	Utrecht, Netherlands	wholesaler	29.0

And the 25 runners-up

101. George Weston Ltd	Dec	$5,009	$ 59	$ 1,290	$ 215	Toronto, Canada	food	65.0
102. Kawasaki Steel Corp[4]	Mar	4,998	218	6,835	1,256	Tokyo, Japan	steel	35.1
103. Daiei, Inc	Feb	4,947	40	2,809	873	Osaka, Japan	retailer	40.8
104. British Railways Board	Dec	4,891	–1	5,673	none[3]	London, UK	transportation	244.1
105. Dresdner Bank	Dec	4,858	146	70,043	1,956	Frankfurt, Germany	banking	31.4
106. General Electric Co Ltd	Mar	4,855	417	5,466	4,027	London, UK	elec equip	155.0
107. Robert Bosch Group[5]	Dec	4,788	109	3,774	none[3]	Stuttgart, Germany	automotive	118.3
108. Friedrich Flick Group	Dec	4,747	NA	3,845[5]	none[3]	Duesseldorf, Germany	chemicals	46.8
109. Banco do Brasil	Dec	4,719	569	49,014	898	Brasilia, Brazil	banking	84.5
110. Migros-Genossenschaffs-Bund	Dec	4,642	62	3,166	none[3]	Zurich, Switzerland	retailer	37.5
111. Kawasho Corp[4]	Sept	4,635	2	1,798	81	Osaka, Japan	wholesaler	1.5
112. Bell Canada	Dec	4,494	370	8,883	2,781	Montreal, Canada	telecommunications	94.1
113. Maruzen Oil Co, Ltd	Mar	4,433	–2	2,810	623	Osaka, Japan	energy	4.7
114. Royal Bank of Canada	Oct	4,418	242	45,224	1,327	Montreal, Canada	banking	36.8[4]
115. Chubu Electric Power Co[4]	Mar	4,401	213	8,819[7]	2,223	Nagoya, Japan	utility	19.0

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And the 25 runners-up

Company	Fiscal year end	Revenue* (millions)	Net income (millions)	Assets (millions)	Market value of common† (millions)	Corporate headquarters	Industry	Employees (thousands)
116. Kobe Steel, Ltd[4]	Mar	$4,389	$ 68	$5,919	$ 887	Tokyo, Japan	steel	32.9
117. Alcan Aluminium	Dec	4,381	427	4,490	1,896	Montreal, Canada	metals	65.4
118. Kaufhof Group	Dec	4,362	21	1,560	632	Cologne, Germany	retailer	58.8
119. Hyundai Construction Co	Dec	4,304	60	4,504	NA	Seoul, Korea	shipbuilding	103.8
120. Metallgesellschaft	Sept	4,242	10	2,354	616	Frankfurt, Germany	metal refining	29.6
121. Guest Keen & Nettlefolds	Dec	4,160	70	3,696	910	West Midlands, UK	automotive	104.3
122. Solvay Group	Dec	4,126	138	4,115	565	Brussels, Belgium	chemicals	46.2
123. Taiyo Fishery Co, Ltd	Jan	4,123	16	1,923	175	Tokyo, Japan	food	6.4[4]
124. Mitsubishi Chemical Inds	Jan	4,112	43	4,382	740	Tokyo, Japan	chemicals	14.0
125. BMW Group	Dec	4,041	64	1,959	953	Munich, Germany	automotive	41.9

* Revenue is for the "group" or consolidated except where noted, and excludes excise taxes and duties. †As of Dec. 31, 1979. [1]Combined market value. [2]Estimated. [3]Government, or privately owned, or cooperative. [4]Not fully consolidated. [5]Figures for year ended Dec. 31, 1978. [6]Figure for year ended Mar. 31, 1979. [7]Figure for Sept. 30, 1979. NA: Not available.

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Special Report
Spotlight on International Business

The 100 largest U.S. multinationals

Five of the top ten among the 100 largest U.S.-based multinationals are, once again, oil companies. Predictably, last year their total foreign revenues increased 30%, with Exxon, Mobil and Texaco in the lead. But the five biggest nonoil giants, headed by Ford and GM, nearly kept pace, their combined foreign sales up 25%. Engelhard Minerals & Chemicals' move to tenth place, though a jump of only one notch, was no small achievement. The dizzying prices that precious metals commanded in world markets helped to push its overseas revenues to almost $9.8 billion, a 92% jump over last year.

Another big gainer was Charter Co., which appears on the table for the first time as number 67 (it didn't even make the runners-up last year) because of the acquisition of Carey Energy and its big Bahamian refinery operation.

Among those multinationals that lost the most ground was $673 million (foreign revenues) Pullman. A year ago, it was 84th; but, with a 28% decline in operating sales from Western Europe, it fell to 125th.

The 100 largest U.S. multinationals

Rank	Company	Foreign revenue (millions)	Total revenue (millions)	Foreign as % of total	Foreign operating profit* (millions)	Total operating profit* (millions)	Foreign as % of total	Foreign assets (millions)	Total assets (millions)	Foreign as % of total
1	Exxon	$56,999	$79,107	72.1%	$3,337	$5,027	66.4%	$26,519	$49,490	53.6%
2	Mobil	27,401[2]	45,477[2]	60.3	1,419[1]	2,007[1]	70.7	14,504	27,506	52.7
3	Texaco	26,023	38,350	67.9	1,085[1]	1,759[1]	61.7	12,613	22,992	54.9
4	Ford Motor	19,106	43,514	43.9	1,368[1]	1,169[1]	117.0	12,814	23,510	54.5
5	Standard Oil Calif	17,490	29,948	58.4	977[1]	1,785[1]	54.7	9,914	18,095	54.8
6	General Motors	16,751	66,311	25.3	591[1]	2,893[1]	20.4	8,369	32,023	26.1
7	IBM	12,244	22,863	53.6	1,437[1]	3,011[1]	47.7	12,345	24,530	50.3
8	Intl Tel & Tel[3]	11,579	21,996	52.6	905	1,607	56.3	11,388	26,178	43.5
9	Gulf Oil	11,102	23,910	46.4	590[1]	1,322[1]	44.6	6,302	17,265	36.5
10	Engelhard Minerals	9,790[2]	18,102[2]	54.1	453	649	69.9	2,414	5,800	41.6
11	Citicorp	7,287[4]	10,904	66.8	352[1]	541[1]	65.1	61,824[5]	94,281[5]	65.6
12	General Electric	4,997[2]	22,980[2]	21.7	293[1]	1,409[1]	20.8	4,049	16,645	24.3
13	BankAmerica	4,728	9,450	50.0	226[1]	600[1]	37.7	39,737[5]	94,301[5]	42.1
14	Conoco	4,709[2,6]	13,030[2,6]	36.1	372[1]	815[1]	45.7	3,358	9,311	36.1
15	Dow Chemical	4,672	9,255	50.5	649	1,334	48.7	5,389	10,252	52.6
16	Occidental Petroleum	4,573[2]	9,638[2]	47.4	1,392	1,430	97.4	2,194	5,560	39.5
17	Chase Manhattan	3,786	6,079	62.3	146[1]	303[1]	48.2	32,481	64,708	50.2
18	Standard Oil Indiana	3,725[2]	18,930[2]	19.7	719[1]	1,507[1]	47.7	5,417	17,150	31.6
19	El du Pont de Nemours	3,357	12,572	26.7	393	1,760	22.3	2,325	8,940	26.0
20	Xerox	3,316	7,027	47.2	262[1]	563[1]	46.6	3,023	6,554	46.1

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The 100 largest U.S. multinationals

Rank	Company	Foreign revenue (millions)	Total revenue (millions)	Foreign as % of total	Foreign operating profit* (millions)	Total operating profit* (millions)	Foreign as % of total	Foreign assets (millions)	Total assets (millions)	Foreign as % of total
21	Eastman Kodak	$3,239	$ 8,028	40.4%	$ 482	$1,649	29.2%	$2,536	$7,547	33.6%
22	Goodyear	3,168	8,239	38.5	242	489	49.4	2,295	5,371	42.7
23	Sun Co	3,141[2]	10,801[2]	29.1	179[7]	780[7]	23.0	1,785	7,461	23.9
24	Safeway Stores	2,952	13,718	21.5	108	304	35.7	756	3,101	24.4
25	Union Carbide	2,782	9,177	30.3	318	1,072	29.7	2,517	8,803	28.6
26	Procter & Gamble	2,772	9,329	29.7	115[1]	577[1]	19.9	1,360	5,664	24.0
27	Colgate-Palmolive	2,706	4,494	60.2	262	374	70.1	1,262	2,429	52.0
28	Chrysler	2,635	12,002	22.0	–25[1]	–1,097[1]	2.3	2,055	6,653	30.9
29	Tenneco	2,545	11,209	22.7	259	1,358	19.1	2,390	11,631	20.5
30	FW Woolworth	2,413	6,785	35.6	184	346	53.2	1,169	2,927	39.9
30	CPC International	2,413	3,699	65.2	234	345	69.8	1,413	2,068	68.3
32	Coca-Cola	2,299	4,961	46.3	523	795	65.8	1,228	2,938	41.8
33	Intl Harvester	2,293	8,392	27.3	272	827	32.9	1,432	5,248	27.3
34	Pan Am World Airways	2,281	2,485	91.8	118	78	150.2	NA	2,677	NA
35	Union Oil California	2,233[2]	7,681[2]	29.1	106	1,081	9.8	711	-6,013	11.8
36	JP Morgan	2,226	3,634	61.3	150[8]	288[8]	52.2	22,116	43,488	50.9
37	General Tel & Elec	2,195	9,958	22.0	57[1]	645[1]	8.8	3,292	18,406	17.9
38	Minn Mining & Mfg	2,139	5,440	39.3	430	1,179	36.5	1,493	4,575	32.6
39	United Technologies	2,103	9,053	23.2	218	695	31.4	1,651	6,426	25.7
40	Manufacturers Hanover	2,069	3,847	53.8	103[1]	212[1]	48.6	21,869	47,675	45.9
41	Atlantic Richfield	1,986	16,234	12.2	78[1]	1,166[1]	6.7	1,055	13,833	7.6
42	Phillips Petroleum	1,964	9,503	20.7	1,209	2,173	55.6	1,908	8,519	22.4
43	Monsanto	1,955	6,193	31.6	–24	524	DP	1,680	5,539	30.3
44	Johnson & Johnson	1,839	4,212	43.7	328	634	51.8	1,253	2,874	43.6
45	Kraft	1,820	6,433	28.3	100	428	23.3	760	2,523	30.1
46	American Brands	1,818	3,772	48.2	158	684	23.0	1,245	3,671	33.9
47	Firestone	1,747	5,284	33.1	61	289	21.1	1,311	3,457	37.9
48	RJ Reynolds Inds	1,732	7,133	24.3	107[9]	1,130	9.5	982[9]	6,422	15.3
49	Caterpillar Tractor	1,631	7,613	21.4	78	950	8.2	1,055	5,403	19.5
50	Sperry	1,628	4,179	39.0	237	555	42.8	1,588	3,724	42.6
50	Beatrice Foods	1,628	7,468	21.8	118	612	19.3	922	3,669	25.1
52	NCR	1,626	3,003	54.2	189	460	41.0	1,360	2,918	46.6
53	WR Grace	1,577	5,267	29.9	253	573	44.2	860	3,729	23.1
54	Continental Group	1,555	4,370	35.6	96	254	37.8	773	3,595	21.5
55	Pfizer	1,549	2,746	56.4	272	433	62.9	1,482	3,049	48.6
56	Trans World	1,542[2]	4,370[2]	35.3	101	127	79.5	834	2,807	29.7
57	Sears, Roebuck[3]	1,536	25,197	6.1	47[1]	785[1]	6.0	1,021	27,411	3.7
58	Halliburton	1,475	7,766	19.0	157	593	26.5	1,196	3,923	30.5
58	Chemical New York	1,475	3,294	44.8	50[1]	135[1]	37.0	17,129	39,375	43.5
60	Bankers Trust New York	1,467	2,727	53.8	59[1]	114[1]	51.8	14,420	30,953	46.6
61	General Foods	1,421	5,472	26.0	54	495	11.0	675	2,565	26.3
62	Warner-Lambert	1,416	3,217	44.0	241	534	45.1	1,111	2,874	38.7
63	RCA	1,415	7,455	19.0	126[10]	472[10]	26.7	902	5,988	15.1
64	TRW	1,371	4,560	30.1	176	445	39.6	952	2,620	36.4
65	Deere	1,355	4,933	27.5	31	553	5.6	1,101	4,179	26.3
66	Consolidated Foods	1,347	4,720	28.5	116	317	36.5	730	2,090	34.9
67	Charter	1,300	4,250	30.6	386	495	78.0	557	1,729	32.2
68	American Express	1,261	4,667	27.0	97	464	20.8	8,168	17,108	47.7
69	Gillette	1,260	1,985	63.5	133[11]	254	52.4	926[11]	1,528	60.6
70	American Home Products	1,246[2]	3,650[2]	34.1	220	713	30.9	669	2,091	32.0
71	Marathon Oil	1,222	6,681	18.3	124[1]	295[1]	41.9	1,437	4,321	33.2
71	Burroughs	1,222[2]	2,831[2]	43.1	238	614	38.7	1,418	3,387	41.9
73	Continental Illinois	1,213	3,376	35.9	36[1]	196[1]	18.4	13,622	35,790	38.1
74	Bendix	1,202	3,856	31.2	102	350	29.0	716	2,311	31.0
75	First Chicago	1,171	2,646	44.3	4[1]	112[1]	3.6	13,425	30,182	44.5

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75	Fluor	$1,171	$3,543	33.0%	$ 91	$209	43.5%	$389	$1,268	30.7%
77	PepsiCo	1,162	5,091	22.8	117	521	22.4	840	2,888	29.1
78	Hewlett-Packard	1,160	2,361	49.1	134	398	33.7	532	1,900	28.0
79	Honeywell	1,156	4,210	27.5	137	478	28.7	941	3,340	28.2
80	Ralston Purina	1,139	4,601	24.7	48	298	16.0	378	2,183	17.3
81	Amerada Hess	1,133	6,770	16.7	138[7]	507[1]	27.2	1,061	4,899	21.7
82	American Cyanamid	1,125	3,187	35.3	170	329	51.8	767	2,827	27.1
83	Merck	1,120	2,385	47.0	209	604	34.6	1,044	2,614	39.9
84	Singer	1,116	2,598	43.0	106	148	71.6	672	1,482	45.3
85	Allied Chemical	1,104	4,332	25.5	143[1,12]	176[1,12]	81.3	1,086	4,210	25.8
86	American Standard	1,093	2,432	44.9	150	285	52.6	597	1,423	42.0
87	Gulf & Western Inds[3]	1,081	6,507	16.6	134	564	23.8	1,106	5,160	21.4
88	Esmark	1,080	6,743	16.0	37	240	15.5	290	2,390	12.1
89	International Paper	1,072	4,533	23.7	128	449	28.5	706	4,843	14.6
90	Avon Products	1,067	2,378	44.9	170	447	38.1	607	1,406	43.2
90	American Intl Group	1,067	2,328	45.9	172	321	53.5	2,340	5,728	40.9
92	Texas Instruments	1,056	3,224	32.8	175[10]	309[10]	56.6	571	1,908	29.9
93	Standard Brands	1,052	2,613	40.2	73	180	40.9	617	1,385	44.5
94	Getty Oil	1,042	4,831	21.6	818	1,568	52.1	1,671	6,032	27.7
95	Litton Industries	990	4,088	24.2	86	389	22.2	954	2,854	33.4
96	Scott Paper	983	1,908	51.5	65[1]	137[1]	47.1	763	1,830	41.7
97	Westinghouse Electric	972	7,332	13.3	95	463	20.5	633	6,822	9.3
98	Uniroyal	953	2,575	37.0	41	–34	PD	521	1,669	31.2
99	Philip Morris	952	6,144	15.5	90	1,157	7.8	1,068	6,379	16.7
100	Bristol-Myers	949	2,753	34.5	153	465	32.8	665	1,922	34.6

And the 25 runners-up

Rank	Company	Foreign revenue (millions)	Total revenue (millions)	Foreign as % of total	Foreign operating profit* (millions)	Total operating profit* (millions)	Foreign as % of total	Foreign assets (millions)	Total assets (millions)	Foreign as % of total
101	HJ Heinz	$935	$2,471	37.9%	$77	$215	35.8%	$609	$ 1,624	37.5%
102	Carnation	919	2,826	32.5	63	257	24.5	404	1,484	27.2
103	First National Boston	903	1,637	55.2	17[1]	84[1]	20.2	5,778[5]	12,809[5]	45.1
104	Ingersoll-Rand	886	2,542	34.8	96	361	26.6	754	2,128	35.4
105	Eli Lilly	879	2,206	39.9	91[1]	330[1]	27.7	818	2,179	37.5
106	Eaton	878	3,360	26.1	31[1]	154[1]	20.1	653	2,355	27.7
107	JC Penney	861	11,274	7.6	NA	244[1]	NA	NA	5,077	NA
108	Kimberly-Clark	851	2,218	38.4	72	254	28.1	951	2,105	45.2
109	ASARCO[3]	833	2,557	32.6	171[1]	259[1]	66.1	1,106	2,526	43.8
110	Borden	813	4,313	18.9	51	300	16.9	575	2,463	23.3
111	Borg-Warner	794	2,705	29.4	48	243	19.7	503	1,817	27.7
112	Owens-Illinois	791	3,504	22.6	47	252	18.7	690	2,910	23.7
113	City Investing	788	5,041	15.6	89	455	19.6	763	6,866	11.1
114	Dresser Industries	769	3,457	22.2	80	462	17.3	584	2,504	23.3
115	Rockwell International	767	6,176	12.4	90	538	16.8	606	4,128	14.7
116	Levi Strauss	764	2,103	36.3	144	390	36.9	400	1,291	31.0
117	Armco	752	5,035	14.9	98	466	21.0	455	3,260	13.9
118	Control Data[3]	729	3,250	22.4	80	623	12.8	536	6,785	7.9
119	Black & Decker	725	1,205	60.2	76[1]	94[1]	80.7	505	910	55.5
120	United Brands	720[13]	3,470	20.8	NA	21[1]	NA	465[12]	1,217	38.2
121	Foster Wheeler	707	1,654	42.7	33	74	44.8	369	895	41.3
122	Sterling Drug	705	1,501	47.0	92	216	42.4	571	1,150	49.6
123	Emhart	691	1,574	43.9	79	128	61.1	381	965	39.5
123	Motorola	691[4]	2,714	25.5	69	335	20.7	542	1,903	28.5
125	Pullman	673[2]	3,208[2]	21.0	31	156	19.9	239	1,299	18.4

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